

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 23.11.2021

Appeal No. 688 of 2021

Neha Nilesh Patil ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Dr. S.K. Jain, PCS i/b S.K. Jain & Co. for the Appellant.

Mr. Akash Rebello, Advocate with Ms. Nidhi Singh, Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

1. Let a reply be filed by the respondent within three weeks from today. Rejoinder may be filed within three weeks thereafter. The matter shall be listed for admission and for final disposal on January 28, 2022.

2. Considering the facts and circumstances that has been brought on record we direct that the effect and operation of the impugned order shall remain stayed provided the appellant deposits a sum of Rs. 7 lakh before the respondent within four

weeks from today. In the event of non-compliance, the interim order shall stand automatically vacated.

3. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M.T. Joshi
Judicial Member

23.11.2021
msb